

Code	PPC
Company name	Pha Lai Thermal Power Joint Stock Company
Date	04/26/2017
Subject	Resolution on the 2017 AGM

Content:

Pha Lai Thermal Power Joint Stock Company announces Resolution of Annual General Meeting 2017 dated April 25, 2017 as follows:

1. Approving the audited financial statements in 2016:
2. Approving the company's business result in 2016 and business plan in 2017:
 - a. The company's business result in 2016:
 - Electricity production: 5,246.34 million kWh
 - Electricity output sold to EVN: 4,745.39 million kWh
 - Total revenue: 6,400.23 billion dong
 - Total expenses: 5,742.71 billion dong
 - Profit before tax: 657.52 billion dong
 - b. The business plan in 2017:
 - Electricity production: 5,591.30 million kWh
 - Electricity output sold to EVN: 5,040.22 million kWh
 - Capital plan for repairs: 436.63 billion dong
 - Investment plan: 589.914 billion dong
 - Total revenue: 7,171.25 billion dong
 - Total expenses: 6,448.47 billion dong
 - Profit before atx: 722.78 billion dong
3. Approving the 2016 profit distribution and dividend & plan for 2017:
 - Total profit distribution in 2016: 678,598,710,605 dong
 - + Development fund: 9,035,721,455 dong
 - + Reward fund: 5,527,873,125 dong
 - + Welfare fund: 27,639,365,625 dong
 - + Bonus fund: 86,522,400 dong
 - + Dividend (20%/charter capital): 636,309,228,000 dong
 - + Undistributed remaining profits: 0 dong
 - Estimated dividend for 2017: 15%/ charter capital.
4. Approving the remuneration payment to the BODs and Supervisory Board:
 - In 2016: 1,787.565 million dong; in which:
 - + Chairman of BODs: 580.016 million dong

- + CEO: 482.502 million dong
- + Head of Supervisory Board (8 months): 295.047 million dong
- + Member of BODs: 288.0 million dong
- + Head of Supervisory Board (4 months): 22.0 million dong
- + Supervisory Board: 120 million dong
- In 2017: 2,360.979 million dong

5. Approving the selection of KPMG Co., Ltd to audit financial statements in 2017.